



NSBO Press Release, 14 March 2016

It is with great sadness but also some pride that we are announcing the departure of our Head of China Research, Oliver Barron. Oliver has been appointed an Executive Officer in the office of the President of the recently-formed Beijing-based Asian Infrastructure Investment Bank (AIIB). We look forward to following his career with keen interest, and believe that it speaks volumes for the high-quality work we have been doing in Beijing that Oliver has been chosen for such a prestigious position.

We will miss his day-to-day research input, but we share his enthusiasm in embarking on such an exciting new role with the first new multilateral development bank for a generation. Oliver will become a great asset to our research team in Beijing and of course remain a valued friend of the firm.

Oliver will be succeeded in his role as Head of China Research by Duncan Wrigley, who has worked closely with Oliver since joining the firm in 2013, and is currently our Macro and Property Specialist. Oliver and Duncan have been co-authors of NSBO's flagship monthly **Policy Investment Model**, and worked together in developing key macro policy investment themes and coordinating NSBO's sector views.

Prior to joining NSBO, Duncan worked for seven years at Shui On Land in Shanghai, where he managed economic and real estate analysis and provided inputs into management's strategic and investment decision-making. Before that, he was the China Economist for the Economist Intelligence Unit in Hong Kong/London.

In recent years Duncan has presented NSBO's views on China frequently on various news platforms including CNBC, the BBC, Bloomberg TV and the Wall Street Journal. He has an MA in International Relations and International Economics from Johns Hopkins University School of Advanced International Studies, a BA in Philosophy, Politics and Economics from Oxford University, and is fluent in Mandarin.

For any more details please feel free to contact our COO Patrick Egan (pegan@nsbo.com).